



Republic of the Philippines
Department of Transportation and Communications
LAND TRANSPORTATION FRANCHISING & REGULATORY BOARD
East Avenue, Quezon City

RESOLUTION NO. 11 S. 2016

Subject: **AUTHORIZED AS DISTRIBUTOR/DEALER OF
TAXIMETER ISSUING RECEIPTS**

WHEREAS, pursuant to Section 5 (k) of Executive Order 202, dated June 19, 1987, the Land Transportation Franchising and Regulatory Board (LTFRB) "shall have the power and function to formulate, promulgate, administer, implement and enforce rules and regulations on land transportation utilities, xxx;"

WHEREAS, under the Department Order 2004-50, Re: **TAXIMETER AND RESEALING** dated September 29, 2004, the Land Transportation Franchising and Regulatory Board has now the authority to inspect, seal and reseal taximeters.

WHEREAS, pursuant to Memorandum Circular No. **2009-012**, applications for authority as distributors/dealers of Taximeter Meter Issuing Receipts shall be evaluated and approved by Authorization Team subject to confirmation by the Board.

WHEREAS, after careful deliberation and evaluation of the Authorization Team, the following applicant was recommended as distributor/dealer of Taximeter Meter Issuing Receipts:

<u>Importer/Distributor</u>	<u>Brand of Taximeter</u>
EIKO TECHNOLOGY ENTERPRISES #10 A Magalang Street, Quezon City	DAILIM/DK-1000

NOW, THEREFORE, this Board resolves to approve as it is hereby approves the aforesaid recommendation of the Authorization Team with the condition that the authorized distributor/dealer shall pay the **Registration fee** and **Record Book** in the amount of **TWO THOUSAND FIVE HUNDRED PESOS (P2,500.00)** and **ONE HUNDRED FIFTY PESOS (P150.00)** respectively.

The authorization is further conditioned upon the dealer's/distributor's undertaking to inform the Board through the Authorization Team, of the identity and address of their respective sub-dealers/agents with their corresponding monthly inventory and the units delivered and/or installed. Failure and/or refusal to comply with the above will result to imposition of fine and/or revocation/cancellation of their authority as distributor/dealer.

The authority as distributors dealer shall be valid for a **PERIOD OF ONE (1) YEAR** from date hereof and shall be renewed thirty (30) days before the expiry date;

Date MAY 17 2016


ATTY. WINSTON M. GINEZ, CPA
Chairman


ATTY. ANTONIO ENRILE-INTON JR.
Board Member


ENGR. RONALDO F. CORPUS
Board Member