



**MEMORANDUM CIRCULAR**  
**NUMBER 99-013**

**Subject : Certificate of Good Standing from OTC  
 for Transport Service Cooperatives (TSCs)**

Agreement No. 5 of the MOA between the LFRB and OTC provides that:

*"OTC shall provide LFRB with list of transport cooperatives in good standing which shall guide the LFRB in processing of transactions of transportation cooperatives"*

In view thereof and in order to encourage the TSCs to always maintain good standing status with the OTC, all TSCs are hereby enjoined to regularly update their status of good standing with the OTC and that henceforth, only the applications, petitions, etc. of TSCs in good standing status with the OTC shall be entertained by the Board. TSCs not in the OTC's list of TSCs in good standing shall have their transactions with the LFRB held in abeyance by the Board until such time that OTC will issue Certificate of Good Standing for the TSCs concerned.

This Memorandum Circular shall take effect fifteen (15) days after the filing of three (3) copies hereof with the U.P. Law Center, in accordance with Presidential Memorandum Circular No. 11 dated October 9, 1992.

Quezon City, 29 June 1999.

**VIGOR D. MENDOZA II**  
 Board Member

**DANTE M. LANTIN**  
 Chairman

**REMEDIOS G. BELLEZA**  
 Board Member

Office of the Chairman.  
 with return orig. - July 7/8/99

A TRUE COPY:

EFFECTIVITY DATE - JULY 22, 1999

BMM - 7/8/99  
 BMB - 7/8/99  
 ADMIN. - 7/8/99  
 FINANCE - 7/8/99  
 COA - July 7/8/99  
 COA (NCR) - July 7/8/99  
 CECILE S. ABELLIA  
 Executive Director

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