



**MEMORANDUM CIRCULAR
NUMBER 2002-011**

**SUBJECT: AMENDMENT TO MEMORANDUM CIRCULAR
NO. 91-003 ENTITLED: "PROHIBITING THE
SALE AND TRANSFER, ASSIGNMENT, OR
ALIENATION OF A CERTIFICATE OF PUBLIC
CONVENIENCE WITHIN ONE (1) YEAR FROM
DATE OF ISSUANCE".**

The Board on January 25, 1991 issued Memorandum Circular No. 91-003 entitled "Prohibiting The Sale, Transfer, Assignment, Or Alienation Of A Certificate Of Public Convenience Within One (1) Year From Date Of Issuance".

It is the present policy of the Board that in order to obviate the possibility of selling franchises/Certificates of Public Convenience which have already been expired, said Memorandum Circular No. 91-003 is hereby amended with the addition of a third paragraph thereof, to wit:

"c. Where the CPC subject of sale has already been expired, the same must be renewed/extended first before an application/petition for approval of its sale and transfer may be accepted. In other words, no application/petition for approval of sale and transfer of CPC with extension of validity shall be accepted by this Board if the CPC has already been expired at the time of the filing of such petition/application even if the Deed




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 Department of Transportation & Communications
LAND TRANSPORTATION FRANCHISING & REGULATORY BOARD


of Sale was executed during the validity of the CPC concerned."


This Memorandum Circular takes effect on July 15, 2002 and supersedes any existing Memorandum Circular or Board rule or regulation which is inconsistent with the same.

Quezon City, 17 July 2002.


DANTE M. LANTIN
 Chairman


REMEDIOS G. BELLEZA
 Board Member


FELIX S. RACADIO
 Board Member

A TRUE COPY:

CECILE S. ABELLA
 Executive Director

Office of the Chairman
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- BMR - *mm 7/22/02*
- ADMIN - *sp 7/22*
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- Regional Office - *File 7/22*
- MID - *ag 7-22*
- LEGAL - *8/7/22*
- TED - *7/22/02*
- NCR - *chods 7/22*
- Sir Anuddin - *7/22/02*
- ASSES - *Thos 7/22/02*
- Law Enforcement - *7/22/02*
- MVIS - *7/22/02*