

MEMORANDUM CIRCULAR
NUMBER 2003 003

Subject : EXTENSION OF MEMORANDUM CIRCULAR
NO. 2002-010 (LATE FILING OF PETITION FOR
EXTENSION OF VALIDITY)

In as much as there are still transport operators nationwide requesting the Board to allow the late filing of petition for extension of validity of CPC despite the lapse of the effectivity of Memorandum Circular No. 2002-010 (Amendment to Memorandum Circular Nos. 2001-003 and 2002-002 re: Late Filing of Petition for Extension of Validity) last December 31, 2002, the Board hereby resolves to extend the effectivity of said circular until December 31, 2003 subject to the same conditions and restrictions found therein.

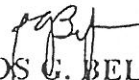
After the expiration of this Memorandum Circular, no other Memorandum Circular shall be issued by the Board extending this one.

All other issuances or parts thereof which are inconsistent herewith are heretofore modified or superceded accordingly to conform with this new Memorandum Circular.

This Memorandum Circular shall take effect immediately.

Quezon City, 10 January 2003.


DANTE M. LATIN
Chairman


REMEDIOS C. BELLEZA
Board Member


FELIX S. RACADIO
Board Member