

MEMORANDUM CIRCULAR
REG. NO. MC-051

SUBJECT: AMENDMENTS TO MC 2005-041, RE: PENALTY FOR LATE
CONFIRMATION

It has been observed by the Board after conducting an internal audit that a substantial number of grantees of Certificates of Public Convenience are filed for confirmation beyond the period as prescribed for registration. In view thereof, the penalty of P250.00 per month shall be imposed for those who belatedly file their confirmation:

This Memorandum Circular supersedes any and all issuances inconsistent therewith, and shall be effective on January 1, 2006.

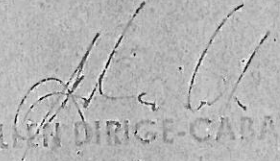
SO ORDERED.

Quezon City, Philippines

DEC 9 2 2005


Chairperson


GERARDO
Board Member


MA. RUTH DIRIGE-CABATU
Board Member