



**MEMORANDUM CIRCULAR**  
**NUMBER** 2006-029

**SUBJECT: SUBMISSION OF INCOME TAX RETURN (ITR) INSTEAD OF TAX CLEARANCE AS REQUIREMENT FOR CONVERSION TO P2P (AUV) EXPRESS**

The Board, in granting Application for Conversion of Certificate of Public Convenience to Operate P2P (AUV) Express, requires applicant/s to submit BIR Tax Clearance to establish financial capability to operate public land transportation services. But due to the difficulty in acquiring tax clearance from the Bureau of Internal Revenue, this Board resolved, that instead of the required tax clearance from the (BIR), applicants may submit the latest Income Tax Return (ITR) to establish financial capacity.

Accordingly, the AUV Secretariat is ordered to comply with this Memorandum Circular in the disposition of all Application for Conversion.

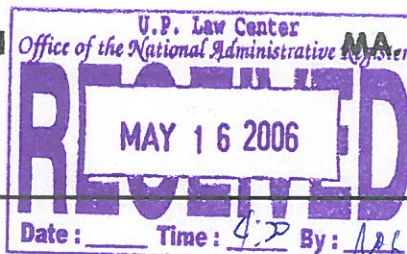
This Memorandum Circular supersedes any and all issuances inconsistent herewith, and takes effect immediately.

SO ORDERED.

Quezon City, Philippines. MAY 12 2006

  
**MARIA ELENA H. BAUTISTA**  
Chairperson

  
**GERARDO A. PINILI**  
Board Member



  
**MA. ELEN DIRIGE-CABATU**  
Board Member