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MEMORANDUM CIRCULAR
NUMBER 2006- 052

SUBJECT : AMENDMENT TO MEMORANDUM CIRCULAR NO. 2006-005, AS MODIFIED BY MEMORANDUM CIRCULAR NO. 2006-013 (re: VOLUNTARY SEGREGATION OF AUTHORITY TO OPERATE A UNIT FROM A CERTIFICATE OF PUBLIC CONVENIENCE).

Due to the clamor of public utility providers and in order to avoid payment of unnecessary fees and penalties, Item No. 9 of Memorandum Circular 2006-005, as modified by Memorandum Circular No. 2006-013, is hereby amended and further modified, thus:

“9. After segregation, CPC(s) granted to the Second Party shall reflect the old CPC number with assigned corresponding suffix numbers, *i.e.*, NCR-2006-00000-1, NCR-2006-00000-2, NCR-2006-00000-*n*, reflecting the number of units segregated until the total number of units authorized under the CPC is attained. Should there be remaining unit/s with the First Party after segregation, the First Party may no longer avail of this Voluntary Segregation Program but shall automatically retain the authority to operate the remaining unit/s of the mother franchise and shall not pay any fees and penalties, provided the total amount of Segregation Fees per unit declared has already been paid by the Second Party.”

This Memorandum Circular supersedes any and all issuances inconsistent herewith and shall be effective fifteen (15) days after its publication in a newspaper of general circulation or in the Official Gazette.

Quezon City, Philippines, JUL 14 2006


MARIA ELENA H. BAUTISTA
Chairperson


MA. ELLEN DIRIGE-CABATU
Board Member

GERARDO A. PINILI
Board Member

