



Republic of the Philippines
 Department of Transportation
LAND TRANSPORTATION FRANCHISING & REGULATORY BOARD
 East Avenue, Diliman, Quezon City

MEMORANDUM CIRCULAR
NUMBER 2017- 023

SUBJECT: AMENDMENT ON MC 2015-017

As a cost and time saving measure both on the part of the Board and TNVS operators to process renewal of franchises, this Board hereby amends and modifies Memorandum Circular 2015-017 Re: **Terms and Conditions of a Certificate of Transportation Network Company Accreditation**, by modifying the validity of the Certificate of Public Convenience to Operate Transportation Network Vehicle Services (TNVS)

Thus, letter D of said Memorandum Circular shall now read as follows:

“The CPC shall be valid for two years and may be renewed. Its validity and renewal shall be dependent on the good standing of the operator with the TNC. In the event that the operator is certified as no longer in good standing by the TNC during the validity of the CPC, the grantee shall be issued Show Cause, and Cease and Desist Orders.”

All other issuances or parts thereof inconsistent herewith are hereby modified, amended, or superseded accordingly.

This Memorandum Circular shall take effect immediately following its publication in a newspaper of general circulation and the filing of three (3) copies hereof with the UP Law Center pursuant to Presidential Memorandum Circular No. 11, dated 09 October 1992.

SO ORDERED.

Quezon City, Philippines, 11 OCT 2017

EFFECTIVITY
 DATE: **13 OCT 2017**

[Signature]
ATTY. MARTIN B. DELGRA, III
 Chairman

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ENGR. RONALDO F. CORPUS
 Board Member

[Signature]
ATTY. AILEEN LOURDES A. LIZADA
 Board Member

Attested by:

[Signature]
ATTY. AUGUSTINE M. VESTIL, JR.
 Executive Director