



Republic of the Philippines
Department of Transportation and Communications
LAND TRANSPORTATION FRANCHISING & REGULATORY BOARD
East Avenue, Quezon City

BOARD RESOLUTION NO. 10
Series of 2016

SUBJECT: REFUND OF ACCREDITATION FEE

WHEREAS, on 04 May 2015, the Board issued Memorandum Circular No. 2015-013 (Re: Guidelines to Govern the Accreditation of GPS Device Providers);

WHEREAS, Chapter IV of the said Circular provides:

"There shall be a non-refundable Accreditation Fee in the amount of Ten Thousand Pesos (Php 10, 000.00). Said fee shall be paid before filing of the Application for a Certificate of Accreditation."

WHEREAS, Vectras Inc., one of the GPS Device providers that participated in the Accreditation proceeding pursuant to the above Circular paid the Accreditation Fee in the amount of Ten Thousand Pesos (Php 10,000.00) as evidenced by Official Receipt No. 6472210, dated 01 June 2015 ;

WHEREAS, in order to simplify the procedure and expedite the implementation of the GPS project, the Board issued Memorandum Circular No. 2015-024, amending the guidelines governing accreditation of GPS providers by requiring all GPS providers to submit their devices for testing in lieu of the accreditation;

WHEREAS, in view of the amendments of the accreditation requirement, it is imperative for the Board to refund the accreditation fees collected pursuant to Memorandum Circular No. 2014-013;

NOW THEREFORE, for and in consideration of the foregoing, the Board, as it is hereby **RESOLVED** that the amount of **TEN THOUSAND PESOS (Php10,000.00)** collected as Accreditation Fee be refunded to **VECTRAS, INC.**, subject to the usual accounting and auditing rules and regulations.

APPROVED AND SIGNED by the undersigned Chairman and Board Members,
this 14 day of April 2016 at Quezon City, Metro Manila.


ATTY. WINSTON M. GINEZ, CPA
Chairman




ENGR. RONALDO F. CORPUS
Board Member


ATTY. ANTONIO ENRILE-INTON JR.
Board Member