

BOARD RESOLUTION NO. 098
Series of 2018

WHEREAS, the Land Transportation Franchising and Regulatory Board (LTFRB) was created by Executive Order No. 202 on June 19, 1987 as an administrative agency mandated to promulgate, administer, enforce and monitor compliance of policies, laws and regulations of public land transportation;

WHEREAS, the Board upon assumption of his Excellency Rodrigo Roa Duterte as President of the Republic of the Philippines, has intensified its campaign for the eradication of "colorum" operation, which resulted to the impounding of hundreds of apprehended vehicles nationwide;

WHEREAS, the Board has given priority to purchase real property for inspection, sealing/resealing and impounding area for LTFRB-Regional Franchising and Regulatory Office (RFRO) No. XI;

WHEREFORE, premises considered, the Board hereby **RESOLVES** as it hereby **RESOLVED** to:


1. **AUTHORIZE** the purchase of two (2) parcels of land with improvements situated in Brgy. Puan, City of Davao with an aggregate area of approximately **SEVEN THOUSAND TWENTY FOUR (7.024)** square meters, more or less, covered by (a) **TCT No. 146-2018006517**, ARPN No. AF-09002-17036, PIN No. 172-09-002-013-160 and designated as **Lot 1**; and (b) **TCT No. 146-2018006518**, ARPN No. AF-09002-17037, PIN No. 172-09-002-013-161 and designated as **Lot No. 2**; and
2. **AUTHORIZE** Chairman **Atty. MARTIN B. DELGRA III** to act for and in behalf of the LTFRB and RFRO No. XI and to sign the Deed of Absolute Sale to be entered into with the seller, Mr. Norhan Cañezal Obligar and Ms. Farah C. Cañezal.

APPROVED AND SIGNED by the undersigned Chairman and Members of the Board, this 15th day of December 2018 at Quezon City, Philippines.


ATTY. MARTIN B. DELGRA III
Chairman


ENGR. RONALDO E. CORPUS
Board Member

Attested by:


ATTY. SAMUEL A.M. JARDIN
Executive Director