



Republic of the Philippines
Department of Transportation
LAND TRANSPORTATION FRANCHISING & REGULATORY BOARD
East Avenue, Quezon City

BOARD RESOLUTION NO. 007
Series of 2019

WHEREAS, the Land Transportation Franchising and Regulatory Board (LTFRB) was created by Executive Order No. 202 on June 19, 1987 as administrative agency mandated to promulgate, administer, enforce, and monitor compliance of policies, laws, and regulations of public land transportation;

WHEREAS, the Board, upon assumption of His Excellency Rodrigo Roa Duterte as President of the Republic of the Philippines, has intensified its campaign for the eradication of “colorum” operation, which resulted to the impounding of hundreds of apprehended vehicles nationwide;

WHEREAS, on August 7, 2017, the Board approved the lease of a government property, owned by Land Bank of the Philippines, located in Sta. Lucia-San Miguel Road, La Paz/San Isidro, Magalang Pampanga with a total area of 48,277 square meters, covered by TCT Nos. 162702;162703;162704;

WHEREAS, the DOTr has available funds (Project Fund) with a total amount of Fifty One Million Pesos (Php 51,000,000.00) as provided in Republic Act No. 10964; otherwise known as the General Appropriations Act (GAA) of CY 2018 allocated for the Lot Acquisition for Office Building, Impounding and Resealing Area of LTFRB Central Office, East Avenue, Quezon City;

WHEREAS, on January 17, 2019 LTFRB, thru its Chairman, ATTY. MARTIN B. DELGRA III, purchased the above-mentioned lots and paid the amount of Thirty Four Million Seven Hundred Eighty Nine Thousand Pesos only (Php 34,789,000.00) to Landbank of the Philippines.

WHEREAS, upon consummation of the sale, LTFRB is in the process of transferring the title of the said lots with the Register of Deeds, from Landbank of the Philippines to Land Transportation Franchising and Regulatory Board;

WHEREFORE, premises considered, the Board hereby RESOLVES as it is hereby RESOLVED to:

- Authorize Ms. ISIDRA C. PENALES or Mr. JESSIE TAPPEL to do acts necessary for the transfer of titles of the above-mentioned lots, which includes but not limited to file/ pay capital gain tax, documentary stamp tax, transfer tax and registration fee.

APPROVED AND SIGNED by the undersigned Chairman and Board Members
this 29th day of January 2019 at LTFRB-Central Office, East Avenue, Diliman,
Quezon City.


ATTY. MARTIN B. DELGRA III
Chairman



ORIGINAL SIGNED
OFFICE OF THE BOARD
ENGR. RONALDO F. CORPUS
ENGR. RONALDO F. CORPUS
Board Member

Attested by:


ATTY. SAMUEL ALOYSIUS M. JARDIN
Executive Director