



Republic of the Philippines
Department of Transportation
LAND TRANSPORTATION FRANCHISING & REGULATORY BOARD
East Avenue, Quezon City

RESOLUTION NO. 074 Series of 2019

(Re: ACCEPTANCE OF NEW APPLICATION FOR NEW CPC – TAXI FRANCHISE FOR METRO MANILA INCLUDING THE MUCEP AREA UNDER MC NO. 2018-026 – APPLICATION OF TOKAGAWA GLOBAL CORP.)

WHEREAS, on 12 February 2019, the Committee issued Resolution No. 010 Series of 2019 wherein the Committee resolved:

“NOW THEREFORE, this Pre-Qualification Committee resolves to recommend to the Board to **DENY** the application of herein Applicant **TOKAGAWA GLOBAL CORP.** for failing to submit the Technical and Financial Requirements set forth under Memorandum Circular No. 2018-026.”

WHEREAS, on 8 March 2019, applicant Tokagawa Global Corp. submitted a Letter For Reconsideration with attached documents in the LTFRB Communications, addressed and forwarded to the LTFRB Chairman on 11 March 2019 and forwarded to the Pre-Qualification Committee on 15 March 2019, seeking reconsideration of the above-stated Resolution and a meeting was thereafter conducted by the Committee on 1 April 2019.

WHEREAS, during the meeting and evaluation of the submitted Letter For Reconsideration with attached documents, the Pre-Qualification Committee found that the herein applicant still **FAILED** to comply with the implementing guidelines set forth under Memorandum Circular No. 2018-026 particularly the non-submission of Legal, Technical and Financial Requirements;

NOW THEREFORE, this Pre-Qualification Committee resolves to recommend to the Board to **DENY** the Letter For Reconsideration (with attached documents) of the herein applicant **TOKAGAWA GLOBAL CORP.** for failing to submit the Legal, Technical and Financial Requirements set forth under Memorandum Circular No. 2018-026.

APPROVED AND SIGNED by the undersigned Chairman and Members of the Pre-Qualification Committee, this 29th day of April 2019 at Quezon City, Philippines.


ATTY. ZONA RUSSET M. TAMAYO
OIC-Chairperson


ATTY. MARK T. COFINO
Member


JOEL J. BOLANO
Member


NIDA P. QUIBIC
Member