



REPUBLIC OF THE PHILIPPINES
Department of Transportation
LAND TRANSPORTATION FRANCHISING AND REGULATORY BOARD
East Avenue, Diliman, Quezon City

RESOLUTION NO. 196 Series of 2019

(Re: Opening of Applications for the Issuance of New CPCs to Operate Additional UV Express Service in Certain Routes in Cavite Terminating at PITX – Application of Golden Transport Service and Multi-Purpose Cooperative)

WHEREAS, before this Committee is the application of Golden Transport Service and Multi-Purpose Cooperative for the BRGY. PALIPARAN, DASMARIÑAS, CAVITE TO PITX VIA MOLINO and MOLINO, BACoor, CAVITE TO PITX route under Memorandum Circular No. 2018-027.

WHEREAS, after a careful and thorough evaluation of the above application and its supporting documents, the Committee found that the applicant failed to submit/provide the following, to wit:

1. Undertaking that 25% of the number of required units within three (3) months, 50% within six (6) months, 100% within nine (9) months will be delivered as certified by the vehicle manufacturer/supplier;
2. Evidence of formal arrangement with Automatic Fare Collection (AFC) service provider that will offer inter-operable AFC service that is fully compliant with fare media related technical specifications as determined by LTFRB;
3. Latest Audited Financial Statement duly stamped "received" by the Bureau of Internal Revenue or its Authorized Agent Banks;
4. Manner of acquisition for the compliant PUV units identifying the funding source and with detailed financing plan/proofs of support from funding source.

NOW THEREFORE, premises considered, the Committee resolves to recommend to the Board to **DENY** the aforesaid application.

APPROVED AND SIGNED by the undersigned Chairperson and Members of the 3rd Qualification Committee pursuant to LTFRB Office Order No. 2019-114, this 23rd day of JULY 2019 at Quezon City, Philippines.


MICHAEL ANGELO B. CABILDO
Chairperson


JOCELYN V. TATARO
Member


NILDA D. VERGARA
Member

GARY L. RIPARIP
Member

(ON LEAVE)
SALVADOR B. BALBUENA II
Member