



REPUBLIC OF THE PHILIPPINES
Department of Transportation
LAND TRANSPORTATION FRANCHISING AND REGULATORY BOARD
East Avenue, Diliman, Quezon City

RESOLUTION NO. 200 Series of 2019

(Re: Applications for Consolidation of Franchises pursuant to Memorandum Circular No. 2019-013 – Application of BARANGKA CREDIT COOPERATIVE)

WHEREAS, before this Committee is the application of BARANGKA CREDIT COOPERATIVE for consolidation of franchises under Memorandum Circular No. 2019-013 on the route PARANG, CUBAO TO STOP & SHOP.

WHEREAS, after a careful and thorough evaluation of the above application and its supporting documents, the Committee found that the applicant failed to submit/provide the following, to wit:

1. All documentary requirements set forth under the Technical Qualifications pursuant to Memorandum Circular No. 2019-013.
2. Manner of acquisition for the compliant PUV units identifying the funding source and with detailed financing plan, proof/s of support from funding source, proof of financial capability of at least equal to the set-aside bank deposit, duly certified by the depository bank as required in the Financial Capability Qualifications set forth under the Memorandum Circular No. 2019-013.

NOW THEREFORE, premises considered, the Committee resolves to recommend to the Board to **DENY** the aforesaid application.

APPROVED AND SIGNED by the undersigned Chairperson and Members of the 3rd Qualification Committee, this 23rd day of JULY 2019 at Quezon City, Philippines.


MICHAEL ANGELO B. CABILDO
Chairperson


JOCELYN V. TATARO
Member


NILDA D. VERGARA
Member

GARY L. RIPARIP
Member

ON LEAVE
SALVADOR B. BALBUENA II
Member