



Republic of the Philippines
Department of Transportation
LAND TRANSPORTATION FRANCHISING & REGULATORY BOARD
East Avenue, Quezon City

RESOLUTION NO. 145 Series of 2019

(Re: Opening of Applications for the Issuance of New CPC under the PUVMP as approved during the 11th LTFRB Board Meeting – Application of CAMOTES ISLAND BUS CORPORATION)

WHEREAS, before this Committee is the application of CAMOTES ISLAND BUS CORPORATION for the RODRIGUEZ - MARIKINA (BFCT EAST TERMINAL AND SM MARIKINA) route under Memorandum Circular No. 2019-024.

WHEREAS, after a careful and thorough evaluation of the above application and its supporting documents, the Committee found that the applicant failed to submit/provide the following, to wit:

1. Original or Certified True Copies of the submitted Certificate of Incorporation, Articles and By-Laws, and latest General Information Sheet duly received/issued by the Securities Exchange Commission as required in the Legal Qualifications under Memorandum Circular No. 2019-013;
2. Original or Certified True Copies of the submitted undertaking that the remaining units will be made available within three (3) months as certified by the vehicle manufacturer/supplier, undertaking that 25% of the number of required units within three (3) months, 50% within six (6) months, 100% within nine (9) months will be delivered as certified by the vehicle manufacturer/supplier, Fleet Management System with organized vehicle dispatch procedures, Proposed garage/depot space pursuant to Memorandum Circular No. 2017-027 as required in the Technical Qualifications under Memorandum Circular No. 2019-013;
3. Undertaking that the units shall be compliant with the specifications and standards under OFG and DTI-PNS, evidence of formal arrangement with Automatic Fare Collection (AFC) service provider that will offer inter-operable AFC service that is fully compliant with fare media related technical specifications as determined by LTFRB, Copies of Letter of Support from property owners/managers regarding access to, or use of, each off-street loading and unloading area in the route map as required in the Technical Qualifications under Memorandum Circular No. 2019-013;

4. Original or Certified True Copies of the submitted latest Audited Financial Statement and duly stamped "received" by the Bureau of Internal Revenue or its Authorized Agent Banks, Proof of financial capability of at least equal to the set-aside bank deposit, duly certified by the depository bank, and fifty thousand pesos (Php 50,000.00) for UV/Public Utility Jitney services per unit, multiplied by the total number of vehicles for the route that the Applicant-Operator is applying for, and Financial projections for the first five (5) years of operations as required in the Financial Capability Qualifications under Memorandum Circular No. 2019-013;

NOW THEREFORE, premises considered, the Committee resolves to recommend to the Board to **DENY** the aforesaid application.

APPROVED AND SIGNED by the undersigned Chairperson and Members of the 3rd Qualification Committee pursuant to LTFRB Office Order No. 2019-114, this 2nd day of JULY 2019 at Quezon City, Philippines.


MICHAEL ANGELO B. CABILDO
Chairperson


JOCELYN V. TATARO
Member


NILDA D. VERGARA
Member

(ON LEAVE)
GARY L. RIPARIP
Member

(ON LEAVE)
SALVADOR B. BALBUENA II
Member