



Republic of the Philippines
Department of Transportation
LAND TRANSPORTATION FRANCHISING & REGULATORY BOARD
East Avenue, Quezon City

BOARD RESOLUTION NO. 164
Series of 2019

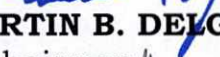
WHEREAS, on 31 December 2017, the Department of Transportation (DOTr) entered into a Memorandum of Agreement with the Land Transportation Franchising and Regulatory Board for the pilot implementation of the Public Utility Vehicle Modernization Program (PUVMP), with a budget amounting to Thirty Seven Million Five Hundred Nine Thousand Six Hundred Twelve pesos and 51/100 (Php37,509,612.51);

WHEREAS, the DOTr has available funds (Project Fund) in the amount of Sixty Five Million pesos (Php65,000,000.00) allotted for LTFRB PUVMP-PMO chargeable against the FY2019 PUV Modernization budget of the Road Sector, intended for LTFRB operations and implementation of the program;

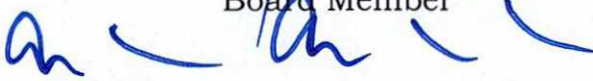
WHEREAS, both the DOTr and LTFRB sees the need to supplement the existing Memorandum of Agreement in order to include the Sixty Five Million pesos (Php65,000,000.00) budget that will be transferred by the DOTr to the LTFRB to finance the duly approved activities and delivery of outputs for the PUVMP;

NOW THEREFORE, the Board hereby resolves to **GRANT** the LTFRB Chairman, **ATTY. MARTIN B. DELGRA III** the authority to sign the Supplemental Memorandum of Agreement necessary to carry-out and realize the objectives of the Public Utility Vehicle Modernization Program of the government.

APPROVED AND SIGNED by the undersigned Chairman and Board Member, this 4th day of July 2019 at Quezon City, Philippines.


Atty. MARTIN B. DELGRA III
Chairman


Engr. RONALDO F. CORPUS
Board Member


P/Maj. Gen. ANTONIO N. GARDIOLA JR. (Ret.)
Board Member