



REPUBLIC OF THE PHILIPPINES
Department of Transportation
LAND TRANSPORTATION FRANCHISING AND REGULATORY BOARD
East Avenue, Diliman, Quezon City

RESOLUTION NO. 177 Series of 2019

(Re: Opening of Applications for the Issuance of New CPC under the initial implementation of the PUVMP as approved during the 8th LTFRB Board Meeting – Application of SRRCA ARANETA TRANSPORT CORP.)

WHEREAS, before this Committee is the application of SRRCA ARANETA TRANSPORT CORP. for the MANILA HILLS/SUB-URBAN - CUBAO route under Memorandum Circular No. 2019-022.

WHEREAS, after a careful and thorough evaluation of the above application and its supporting documents, the Committee found that the applicant failed to submit/provide the following, to wit:

1. Original or Certified True Copies of the Certificate of Incorporation, Articles and By-Laws, and latest General Information Sheet duly received/issued by the Securities and Exchange Commission as required in the Legal Qualifications under Memorandum Circular No. 2019-013;
2. Number of compliant units available with OR/CR (submitted photocopies of OR/CRs are **NOT** registered under the name of the SRRCA ARANETA TRANSPORT CORP. and **NO** Management Agreement submitted/attached);
3. Evidence of formal arrangement with Automatic Fare Collection (AFC) service provider that will offer inter-operable AFC service that is fully compliant with fare media related technical specifications as determined by LTFRB;
4. Copies of Letter of Support from property owners/managers regarding access to, or use of, each off-street loading and unloading area in the route map in both endpoints;
5. Original or Certified True Copies of the submitted latest Audited Financial Statement and duly stamped "received" by the Bureau of Internal Revenue or its Authorized Agent Banks, Manner of acquisition for the compliant PUV units identifying the funding source and with detailed financing plan when applicable, proof/s of support from funding source as required in the Financial Capability Qualifications under Memorandum Circular No. 2019-013.

NOW THEREFORE, premises considered, the Committee resolves to recommend to the Board to **DENY** the aforesaid application.

APPROVED AND SIGNED by the undersigned Chairperson and Members of the 2nd Qualification Committee pursuant to LTFRB Office Order No. 2019-114, this 16th day of JULY 2019 at Quezon City, Philippines.




ATTY. JENNIFER LEAH P. ROJAS
Chairperson

JOANNE D. ELMEDOLAN
Member



MARIZA S. LLAVORE
Member



MARISSA PAULA E. MAMAUAG
Member



ALEX L. CAPUNDAN
Member