



Republic of the Philippines
Department of Transportation
LAND TRANSPORTATION FRANCHISING AND REGULATORY BOARD
East Avenue, Diliman, Quezon City

RESOLUTION NO. 304 Series of 2019

(Re: Application of GOLDEN EAGLE TRANSPORT SERVICE COOPERATIVE on the route BRGY. PALIPARAN, DASMARIÑAS, CAVITE TO PITX VIA MOLINO under Memorandum Circular No. 2018-027)

WHEREAS, on 28 September 2019, GOLDEN EAGLE TRANSPORT SERVICE COOPERATIVE filed its letter of intent and qualification documents to apply for the route BRGY. PALIPARAN, DASMARIÑAS, CAVITE TO PITX VIA MOLINO under Memorandum Circular No. 2018-027 with the use of thirty-two (32) UV units and the selection proceedings were thereafter conducted on 17 October 2019;

WHEREAS, GOLDEN EAGLE TRANSPORT SERVICE COOPERATIVE failed to submit/provide the following, to wit:

1. Original/Certified True Copy of latest Cooperative Annual Performance Report duly issued by the Cooperative Development Authority (CDA);
2. Undertaking that the units shall be compliant with the specifications and standards under OFG and DTI-PNS;
3. Manner of acquisition for the compliant thirty-two (32) UV units identifying the funding source and with detailed financing plan;
4. Financial projections for the first five (5) years of operations showing detailed revenues and costs, as well as projected demand, including assumptions made;

NOW THEREFORE, premises considered, this Committee resolves to DIRECT GOLDEN EAGLE TRANSPORT SERVICE COOPERATIVE to SUBMIT within fifteen (15) days from receipt of this resolution the above-mentioned documentary requirements set forth under Memorandum Circular No. 2019-013. Failure to comply within the period specified herein shall cause the dismissal of the application.

APPROVED AND SIGNED by the undersigned Chairperson and Members of the Qualification Committee pursuant to LTFRB Office Order No. 2019-397, this ___ day of 2019 at Quezon City, Philippines.

04 DEC 2019

ATTY. ZONA RUSSET M. TAMAYO
Chairperson

MICHAEL MARIE ANGELO C. RAMOS
Member

YVES B. CHIAPCO
Member

MICHAEL ANGELO B. CABILDO
Member

NILDA D. VERGARA
Member

MARIBEL M. BOLANO
Member