



Republic of the Philippines  
Department of Transportation  
**LAND TRANSPORTATION FRANCHISING AND REGULATORY BOARD**  
East Avenue, Diliman, Quezon City

**RESOLUTION NO. 311 Series of 2019**

(Re: Opening of Additional Taxi Franchise for Metro Manila including MUCEP Area – Application of ZOOM TRANSIT GROUP INC.)

**WHEREAS**, on 9 October 2019, ZOOM TRANSIT GROUP INC. filed its application for the opening of additional taxi franchise for Metro Manila including MUCEP area under Memorandum Circular No. 2018-026 with the use of twenty-five (25) taxi units wherein the selection proceedings were thereafter conducted on 18 October 2019;

**WHEREAS**, ZOOM TRANSIT GROUP INC. has complied with the Legal Qualifications set forth under Memorandum Circular No. 2018-026;

**WHEREAS**, ZOOM TRANSIT GROUP INC. submitted a copy of its letter-confirmation dated 8 October 2019 from Toyota Alabang, Incorporated, signed by its Marketing Professional - Matea Grace Roque and Group Sales Manager - Viola Virata, to confirm that Toyota Alabang, Inc. will provide twenty-five (25) units for Zoom Transit Group, Inc within October of 2019 instead of the OR/CR of the proposed units or Sales Invoice and Delivery Receipt as required under Memorandum Circular No. 2018-026;

**WHEREAS**, ZOOM TRANSIT GROUP INC. submitted a notarized and duly signed affidavit of undertaking dated 8 October 2019 which stated that the applicant is *willing to equip the twenty-five (25) air-conditioned taxi units with the necessary apparatus/gadgets such as but not limited to GNSS receiver, free Wi-Fi, CCTV with continuous recording of the past 24 hours of operation and dash board camera;*

**WHEREAS**, regarding the applicant's available financial resources, ZOOM TRANSIT GROUP INC. submitted the following: (1) a copy of its letter dated 4 October 2019 from Toyota Financial Services Philippines Corporation, signed by its Fleet Sales Head - Abel Reyes, MM Sales Head - John Franco Lim and SVP, Sales and Marketing Group - Rommel Ocampo, to inform that Toyota Financial Services Philippines Corporation has approved Zoom Transit Group, Inc.'s application for 15 units of Vios Base Grande with a total amount finance of Php 7,524,000.00; (2) a notarized and duly signed affidavit of undertaking dated 8 October 2019 which stated that the applicant is *'willing and able to advance funds complete the required fees and have earmarked for this purpose'*, the amount of Php 1,122,055.59 from affiant - Romeo S. Rojas' East West Bank PHP Account and USD 134,721.30 also from affiant - Romeo S. Rojas' East West Bank USD Account (with attached copies of Romeo S Rojas' Account Statement for East West Bank PHP and USD accounts dated 1 October 2019 with the same amounts stated in the affidavit); and (3) a copy of Consolidated Statement of Account under the name of Zoom Transit Group, Inc. in Bank of Commerce dated 30 September 2019 with the latest amount of PHP 409,705.45;

**WHEREAS**, on 18 October 2019, the exchange rate of USD to PHP is USD 1.00 = 51.486 as per the Bangko Sentral ng Pilipinas Exchange Rate website (<http://www.bsp.gov.ph/statistics/keystat/day99.htm>);

**WHEREAS**, based upon the submitted documents by Zoom Transit Group, Inc., the said applicant has financial resources as follows:

Documentation	Amount
Letter dated 4 October 2019 from Toyota Financial Services Philippines Corporation	PHP 7,524,000.00
East West Bank PHP Account	PHP 1,122,055.59
East West Bank USD Account	USD 134,721.30 x PHP 51.486 PHP 6,936,260.85
Bank of Commerce Statement of Account	PHP 409,705.45
<b>Total</b>	<b>PHP 15,992,021.89</b>
Amount required per MC 2018-026 x Proposed/Applied no. of units = <b>Financial resources required</b>	PHP 800,000.00 x 25 = <b>PHP 20,000,000.00</b>

Considering the total amount of financial resources, it appears that the applicant has insufficient financial resources equivalent to or exceeding the amount of PHP 800,000.00 multiplied by twenty-five (25) as regards to the proposed/applied taxi units;

**NOW THEREFORE**, premises considered, the Committee resolves to DIRECT Zoom Transit Group, Inc. to SUBMIT within fifteen (15) days from receipt of this resolution the following documentary requirement set forth under Memorandum Circular No. 2018-026, to wit:

1. OR/CR of the proposed units or Sales Invoice and Delivery Receipt;
2. Appropriate supporting documents to show capability for GNSS receiver, free Wi-Fi access, CCTV with continuous recording of past hours of operation, dashboard camera (at least 24 hours of recording), compliant with Euro 4 emission standards or better; and
3. Documents to provide that the applicant has available financial resources for the remaining amount required;

Failure to comply within the period specified herein shall cause the dismissal of the application.

**APPROVED AND SIGNED** by the undersigned Chairman and Members of the Qualification Committee pursuant to LTFRB Office Order No. 2019-397, this \_\_\_ day of 2019 at Quezon City, Philippines.

05 DEC 2019

**ATTY. ZONA RUSSET M. TAMAYO**  
Chairperson

**NILDA D. VERGARA**  
Member

**MARIBEL M. BOLANO**  
Member

**MARIE ANGELOU R. ESTIPONA**  
Member