



Republic of the Philippines  
Department of Transportation  
**LAND TRANSPORTATION FRANCHISING AND REGULATORY BOARD**  
East Avenue, Diliman, Quezon City

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**RESOLUTION NO. 139 Series of 2020**

(Re: Application of KNIGHTS TRANSPORT SERVICE CORPORATION for the opening of applications for New CPC to operate Premium Taxis also known as "Taxi Modernization Programme")

**WHEREAS**, on 18 July 2019, the Board issued Memorandum Circular No. 2018-032 also known as the "Opening of Application for New CPC to operate Premium Taxis with its corresponding features and specifications pursuant to Department Order No. 2019-007 (Amending D.O. No. 2015-011), which shall be known as "Taxi Modernization Programme" to hereby OPEN the Premium Taxi franchise subject to the guidelines stated therein;

**WHEREAS**, on 18 September 2019, the Board issued Memorandum Circular No. 2019-048 also known as the "Amendment to MC No. 2019-032" to amend/correct the erroneous entry as regards the total number of units particularly with respect to the total number of units to be opened on Metro Manila, total number of "SILVER" taxi and the totality of all the units to be opened;

**WHEREAS**, on 6 February 2020, KNIGHTS TRANSPORT SERVICE CORPORATION filed its letter of intent/application and qualification documents to apply for the issuance of New CPC to operate Premium Taxis under the Memorandum Circular No. 2019-032 with the use of thirty (30) silver premium taxi units and that the selection proceedings were thereafter conducted on 4 March 2020;

**WHEREAS**, the Committee found that KNIGHTS TRANSPORT SERVICE CORPORATION failed to submit/include in its qualification documents:

1. Original or certified true copies of the Certificate of Incorporation, Articles and By-Laws, and latest General Information Sheet duly received/issued by the Securities and Exchange Commission;
2. OR/CR of the proposed units or Sales Invoice and Delivery Receipt;
3. Supporting documents to show capability for GNSS receiver, free Wi-Fi access, CCTV with continuous recording of past hours of operation, dashboard camera (at least 24 hours of recording), compliant with Euro 4 emission standards or better;
4. Evidence of access to proposed garage/depot space (land ownership papers; notarized contract of lease/authority to use garage with copy of the TCT) showing sufficient space for all units, plus additional space of at least 30% of the total PUV space requirement;
5. Original or certified true copy of the latest Audited Financial Statement and stamped "received" by the Bureau of Internal Revenue or its Authorized Agent Banks;

6. Manner of acquisition for the compliant PUV units identifying the funding source and with detailed financing plan/proofs of support from funding source;
7. Proof of financial capacity of at least equal to the set-aside bank deposit, duly certified by the depository bank, which is equivalent to Fifty Thousand Pesos (Php 50,000.00) multiplied by the total number of vehicles that the applicant is applying for;

**NOW THEREFORE**, premises considered, finding that the applicant has failed to comply with most of the substantial documentary requirements set forth under the Legal, Technical and Financial Capability of Memorandum Circular No. 2019-032, this Committee resolves to recommend to the Board to **DENY** the applicant KNIGHTS TRANSPORT SERVICE CORPORATION for failure to comply with the provisions set forth under Memorandum Circular No. 2019-032. This is however without prejudice on its part to submit its letter of intent/application with the qualification documents again for re-application but is subject to availability of the total number of required units;

**APPROVED AND SIGNED** by the undersigned Chairman and Members of the Qualification Committee pursuant to LTFRB Office Order No. 2019-520, this 04 day of AUG 2020 at Quezon City, Philippines.

  
**MICHAEL ANGELO B. CABILDO**  
 Chairperson

  
**NILDA D. VERGARA**  
 Member

  
**MICHAEL MARIE ANGELO C. RAMOS**  
 Member

  
**YVES B. CHIAPCO**  
 Member

  
**EVELYN G. ORCAJADA**  
 Member

Affirmed by the Board:

  
**ATTY. MARTIN B. DELGRA, III**  
 Chairman



  
**ENGR. RONALDO E. CORPUS**  
 Board Member

  
**P/COL. JOEL C. PERNITO (Ret.)**  
 Board Member

Attested by:

  
**COL. RENWICK K. RUTAQUIO (Ret.)**  
 Regional Director, RFROIV/OIC-Executive Director