



Republic of the Philippines
Department of Transportation
LAND TRANSPORTATION FRANCHISING & REGULATORY BOARD
East Avenue, Quezon City

RESOLUTION NO. 228 Series of 2020
(Re: RENEWAL OF ACCREDITATION OF IPARA TECHNOLOGIES & SOLUTIONS, INC. AS TRANSPORTATION NETWORK COMPANY)

WHEREAS, on 1 July 2020, IPARA Technologies and Solutions, Inc. filed an Application for Renewal of Certificate of Accreditation as Transport Network Company with the Land Transportation Franchising and Regulatory Board;

WHEREAS, records of this office disclosed that herein applicant's accreditation had expired on 24 April 2020 when the Metro Manila was placed under the Enhance Community Quarantine (ECQ);

WHEREAS, on 22 July 2020, the Board issued Resolution No. 127, series of 2020, extending the filing of Application for Renewal of Accreditation until 31 July 2020 due to the suspension of government offices, including the LTFRB during the ECQ period;

WHEREAS, the filing of herein applicant's application was within the deadline set by the Board;

WHEREAS, after due evaluation and examination of the documents submitted by herein applicant, the Pre-Accreditation Committee has found IPARA Technologies and Solutions, Inc. to be 100% Filipino-owned, financially capable with a net equity of Four Million Four Hundred Forty Six Thousand Two hundred Ninety Six pesos (Php4,446,296), and have complied all other requirements set forth under Memorandum Circular No. 2015-015-A;

NOW THEREFORE, for and in consideration of the foregoing, the Pre-Accreditation Committee hereby recommends the renewal of Accreditation of IPARA Technologies and Solutions, Inc. for another two (2) years, pursuant to Memorandum Circular No. 2015-015-A.

SIGNED by the undersigned OIC- Chairman and Members of the Pre-Accreditation Committee, this ~~29th~~ day of December 2020 at Quezon City, Philippines.


ATTY. MARK T. COFINO
OIC-Chairman


NIDA P. QUBIC
Member


JOEL J. BOLANO
Member


ATTY. ZONA RUSSET M. TAMAYO
MEMBER