



Republic of the Philippines  
Department of Transportation  
**LAND TRANSPORTATION FRANCHISING AND REGULATORY BOARD**  
East Avenue, Diliman, Quezon City

**RESOLUTION NO. 033 Series of 2022**

(re: Application for Accreditation of JOYRIDE E-COMMERCE TECHNOLOGIES CORP. as Transportation Network Company)

**WHEREAS**, relative to the issued Memorandum Circular No. 2021-066, lifting the moratorium in the acceptance of Application for Accreditation of Transport Network Company (TNC), herein Applicant, Cloud Panda Ph, Inc. (Cloud Panda for brevity) submitted its Application to the Pre-Accreditation Committee (PAC) on 2 December 2021;

**WHEREAS**, the PAC issued Resolution No. 158, series of 2021 dated 29 December 2021, which dispositive portion reads:

**"NOW THEREFORE**, for and in consideration of the foregoing, the Pre-Accreditation Committee hereby **RECOMMENDS** to the Board to allow herein Applicant, Joyride E-Commerce Technologies Corp. to **SUBMIT** a complete Description of Business Model thirty (30) days from receipt of this Resolution."

**WHEREAS**, on 28 January 2022, JOYRIDE E-COMMERCETECHNOLOGIES CORP. submitted its compliance to the Resolution, attaching therein the requirements;

**WHEREAS**, the PAC had evaluated the submitted Description of Business Model on 31 January 2022, and after due examination of the documents, the same have duly complied with all the requirements set forth under the Memorandum Circular No. 2021-066;

**NOW THEREFORE**, for and in consideration of the foregoing, the PAC hereby recommends to the Board to **GRANT** herein Applicant, JOYRIDE E-COMMERCETECHNOLOGIES CORP. its Certificate of Accreditation as a Transport Network Company (TNC) pursuant to the provisions set forth under Memorandum Circular No. 2021-066.

Further, the grantee shall make available its services in the market, and should be ready to accept Transport Network Vehicle Services issued with the necessary authority to operate i.e., Provisional Authority and/or Certificate of Public Convenience, within thirty (30) days from receipt of its Certificate of Accreditation.

**RECOMMENDED and SIGNED** by the undersigned Chairman and Members of the Pre-Accreditation Committee, this 24 FEB 2022 day 24 FEB 2022 2022 at Quezon City, Philippines.

  
JOEL J. BOLANO  
Member

  
ATTY. ZONA RUSSET M. TAMAYO  
Member

  
ATTY. MARK T. COFINO  
Member

  
NIDA P. QUBIC  
Member

  
MARIA KRISTINA E. CASSION, MBA, CESE  
Executive Director