

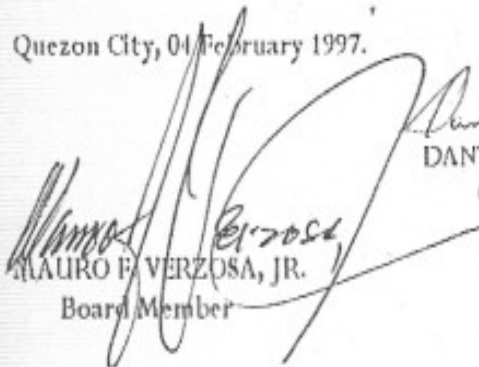
MEMORANDUM CIRCULAR
NUMBER 97-003

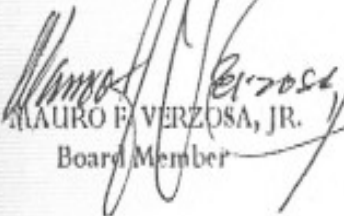
SUBJECT : AMENDMENT TO MEMORANDUM CIRCULAR NO. 96-012
(PHASE-OUT OF 2-DOOR (MINJCA) PU CARS IN ILLIGAN
CITY BY JANUARY 01, 1997.)

In view of the representations made by the Iligan City Minica/PU Operators and Drivers Association for more time within which to upgrade the quality of PU car service in Iligan City, the Board hereby amends Memorandum Circular No. 96-012 by extending its effectivity date from January 01, 1997, to March 31, 1997.

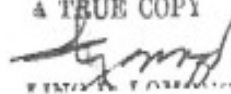
It is understood, however, that only those units that are in good condition and roadworthy shall be fielded/operated.

Quezon City, 04 February 1997.


DANTE M. LANTIN
Chairman


MAURO F. VERZOSA, JR.
Board Member

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KINOKI COMPANY