



Republic of the Philippines
Department of Transportation & Communications
LAND TRANSPORTATION FRANCHISING & REGULATORY BOARD

MEMORANDUM CIRCULAR NO. 2001-016

Re : **DECLARING CERTIFICATES OF PUBLIC CONVENIENCE (CPCs) WITH UNREGISTERED UNITS WITH LTO THIRTY (30) DAYS FROM RECEIPT THEREOF AS ABANDONED OR FORFEITED**

A Certificate of Public Convenience granted by the STATE through its franchising and regulatory agencies is a special privilege and therefore it does not confer any vested right on the grantee.

In view of the numerous reports that there are Certificates of Public Convenience (CPCs) grantees who have not complied with the condition precedent in their franchises to register their units with the Land Transportation Office (LTO) thirty (30) days from receipt of the same, but nevertheless selling and/or commercializing them, such CPCs are now deemed abandoned and forfeited.

With this declaration of abandonment and forfeiture, any or all transactions particularly but not limited to the sale and/or transfer of such CPCs will not be honored and will be disapproved by the BOARD when presented for approval except those cases which are already being processed by the Board at this time.

This memorandum takes effect immediately.

SO ORDERED.

Quezon City, 04 July 2001.

of the Chairman w/ret. orig. -

Dante M. Lantini
DANTE M. LANTINI
Chairman

Felix S. Bacadio
FELIX S. BACADIO
Board Member

Remedios G. Belleza
REMEDIOS G. BELLEZA
Board Member

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