



MEMORANDUM CIRCULAR
NUMBER 2003-024

**Subject : CONTINUING PROHIBITION FOR THE DROPPING AND
SUBSTITUTION OF UNITS OF PUB BUSES UNDER THE
ROUTE RATIONALIZATION PROGRAM UNLESS THE
SUBSTITUTE UNITS ARE BRAND NEW.**

In the Memorandum Circular No. 2002-013 (amending MC No. 2002-004, dated 02 April 2002), dated July 17, 2002, this Board lifted the prohibition (prohibited under said MC No. 2002-004) on the filing of applications for dropping and substitution of Metro Manila Bus units which were still covered by subsisting Certificates of Public Convenience in relation to their participation in the Metro Manila Bus Rationalization Program.

In the Memorandum Circular No. 2003-005, dated 14 February 2003, paragraph no. 1 thereof, specifically provides:

"1. Acceptance of Petition/Application for Sale and Transfer and Dropping and Substitution of Buses under the Bus Route Rationalization Program is temporarily being held in abeyance until such program is finished. xxxxx"

(underlining supplied for emphasis)

In order to erase any doubt as to the legal imports of the above-mentioned Memoranda, this Board now allows and accept application for dropping and substitution of buses covered by the Metro Manila Bus Route Rationalization Program provided the units to be used as substitute are brand-new. Brand-new unit means: "manufactured in the current year or in the immediate preceding year when the application for dropping and substitution has been filed."



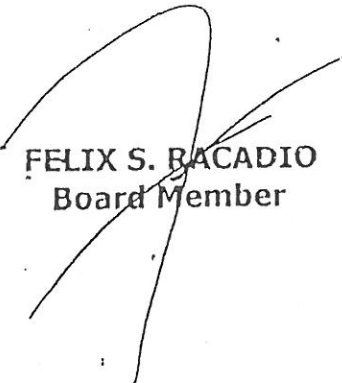
Republic of the Philippines
Department of Transportation & Communications
LAND TRANSPORTATION FRANCHISING & REGULATORY BOARD

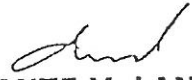
This Memorandum Circular supersedes any and all Issuances Inconsistent herewith and shall take effect fifteen (15) days following its publication in the Official Gazette or in a newspaper of general circulation or the filing of three (3) copies hereof with the UP Law Center, pursuant to Memorandum Circular No. 11, dated 09 October 1992.


SO ORDERED.

Quezon City, Philippines.


SEP 04 2003


FELIX S. BACADIO
Board Member


DANTE M. LANTIN
Chairman


REMEDIOS G. BELLEZA
Board Member

A TRUE COPY;


CECILE S. ABELLA
Executive Director