



Republic of the Philippines
Department of Transportation & Communications
LAND TRANSPORTATION FRANCHISING & REGULATORY BOARD

MEMORANDUM CIRCULAR
NUMBER 2005-002

Subject: AMENDMENT TO MEMORANDUM CIRCULAR NO. 2004-030

After a series of dialogues with the taxi operators, the Board, having in mind the objective of the government to modernize public land transport vis-à-vis the economic viability for operators of acquiring units proposed for substitution, hereby amends the first sentence of Paragraph One of Memorandum Circular No. 2004-030 (Re: Substitution of Taxi and Mega Taxi Units), thus:

“In line with the objective of the government to modernize the public land transport and in the interest of public service, all units proposed as substitutes for authorized taxi and mega-taxi units must at least be six (6) years old upon filing of Petition for Dropping and Substitution and must be of later model than the units being substituted.”

This Memorandum Circular supersedes any and all issuances inconsistent herewith, and takes effect immediately following the filing of three (3) copies hereof with the UP Law Center, pursuant to Presidential Memorandum Circular No. 11, dated 09 October 1992.

SO ORDERED.

Quezon City, Philippines. **FEB 18 2005**


MARIA ELENA H. BAUTISTA
Chairperson


FELIX S. RACADIO
Board Member