



Republic of the Philippines  
Department of Transportation & Communications  
**LAND TRANSPORTATION FRANCHISING & REGULATORY BOARD**

MEMORANDUM CIRCULAR  
NUMBER 2005-041

SUBJECT: **PENALTY FOR LATE CONFIRMATION**

It has been observed by the Board after conducting an internal audit that a substantial number of grantees of Certificates of Public Convenience are filed for confirmation beyond the period prescribed for registration. In view thereof, the penalty of P250.00 per week shall be imposed for those who belatedly file their confirmation:

This Memorandum Circular supersedes any and all issuances inconsistent herewith, and takes effect immediately.

SO ORDERED.

Quezon City, Philippines. NOV 18 2005

  
MA. ELENA M. BAUTISTA  
Chairperson

  
GERARDO A. PINILI  
Board Member

  
MA. ELLEN DIRIGE-CABATU  
Board Member

