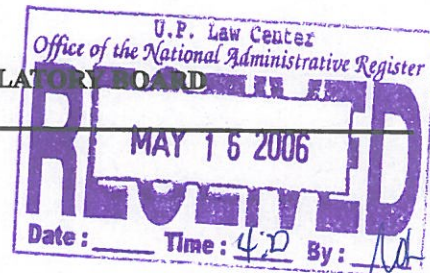




Republic of the Philippines
 Department of Transportation & Communications
LAND TRANSPORTATION FRANCHISING & REGULATORY BOARD



MEMORANDUM CIRCULAR
NUMBER 2006-035

**SUBJECT : MODIFYING MEMORANDUM CIRCULAR NO. 2006-024
 "VOLUNTARY SEGREGATION PROGRAM FOR PUBLIC
 UTILITY BUSES (PUBs)"**

Pursuant to the agreements reached during the consultation with the DOTC Secretary and concerned PUB operators last 12 May 2006, the following features of Memorandum Circular No. 2006-024 are hereby modified and/or amended accordingly:

1. Payment of Voluntary Segregation Fees per unit declared shall be based on the following schedule of monthly payments:

| | | |
|--------------|---|--|
| First Party | - | P 25,000.00 @ P 2,083.35 monthly payments for twelve (12) months |
| Second Party | - | P 50,000.00 @ P4,166.70 monthly payments for twelve (12) months |
2. All operators with segregated units (both First and Second Parties) under the affected CPCs/franchises which are fifteen (15) years old, reckoned from the date of manufacture shall be given two (2) years to acquire/re-fleet with brand new bus units.

Other rules and regulations that are inconsistent with the provisions of this Memorandum Circular Order are hereby repealed and/or modified accordingly.

This Memorandum Circular shall take effect fifteen (15) days following the filing of three copies hereof with the Up Law Center, pursuant to Presidential Memorandum Circular No. 11, dated 09 October 1992.

SO ORDERED.

Quezon City, Philippines
 2006

MAY 12 2006


MARIA ELENA H. BAUTISTA
 Chairperson

GERARDO A. PINILI
 Board Member


MARIA ELLEN-DIRIGE CABATU
 Board Member