



**MEMORANDUM CIRCULAR
NUMBER 2006-049**

SUBJECT : LIFTING THE MORATORIUM ON THE ACCEPTANCE OF APPLICATIONS/PETITIONS FOR NEW CERTIFICATES OF PUBLIC CONVENIENCE (CPCs)/FRANCHISE FOR RENT-A-CAR SUB-CLASSIFICATION UNDER TOURIST TRANSPORT SERVICES PER MC 2004-011 AS AMENDED BY MC 2004-026

In view of the increasing demand for additional transport services from foreign and domestic tourists, including expatriate executives, this Board hereby lifts the moratorium on a limited scale, the acceptance of petitions/applications for new CPCs/franchises under the RENT-A-CAR Transport Service sub-classification, subject to the following conditions:

1. Qualified units must be luxury vehicles and/or limousines such as Mercedes Benz, BMW, Honda Accord, Nissan Cefiro, Toyota Camry and similar vehicle types with minimum engine displacement of 2000 cc and/or six (6)- cylinders and minimum wheel base measurement of 2670 mm.
2. The expiry period of new CPCs/franchises shall be based on the term or duration of the contract/service agreement between the qualified operators and the hotel management. Upon expiration of contract, the operator shall be given a maximum of ninety (90) days grace period to present a renewed or new contract/service agreement to LTFRB. Otherwise the franchises shall be deemed revoked and/or cancelled.
3. The above provisions shall only apply to new CPCs/franchises granted upon the affectivity of this Memorandum Circular and previously issued franchises shall not be affected.

All previous issuances, or parts thereof inconsistent with this Memorandum Circular are hereby superseded, revoked and/or modified accordingly.

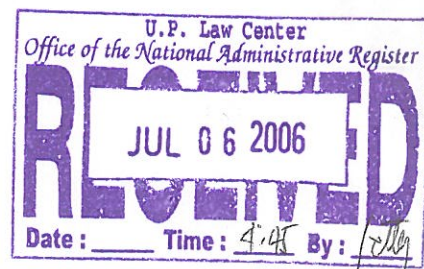
This Memorandum Circular shall take effect immediately.

SO ORDERED.

Quezon City, Philippines
2006

JUL 06 2006


MARIA ELENA H. BAUTISTA
Chairperson




GERARDO A. PINILI
Board Member

MA. ELLEN DIRIGE-CABATU
Board Member