



Republic of the Philippines
Department of Transportation and Communications
LAND TRANSPORTATION FRANCHISING & REGULATORY BOARD
East Avenue, Quezon City

MEMORANDUM CIRCULAR
NUMBER 2012- 012

SUBJECT: AMENDMENT ON MC 2010-010

This Board hereby amends and modifies Memorandum Circular 2010-010 Re: AMENDMENT OF MC 2005-050, RE: PROHIBITION OF INTERCHANGE OF UNITS dated February 19, 2010, by excluding the third paragraph thereof, which provides a period for filing of petitions for interchange of units.

Thus, all grantees concerned proposing an interchange of units can file the appropriate petition anytime subject to the requirements provided under existing policies and guidelines of this Board.

All other issuances or parts thereof inconsistent herewith are hereby modified, amended, or superseded accordingly.

This Memorandum Circular shall take effect immediately following its publication in a newspaper of general circulation and the filing of three (3) copies hereof with the UP Law Center pursuant to Presidential Memorandum Circular No. 11, dated 09 October 1992.

SO ORDERED.

Quezon City, Philippines, _____

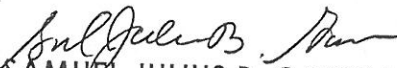
MAY 18 2012

*EFFECTIVITY DATE : MAY 23, 2012

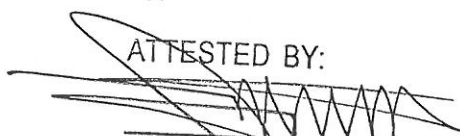

ATTY. JAIME D. JACOB
Chairman




ATTY. MANUEL M. IWAY
Board Member


ENGR. SAMUEL JULIUS B. GARCIA
Board Member

ATTESTED BY:


FRANCISCO M. MENDOZA
EXECUTIVE DIRECTOR

