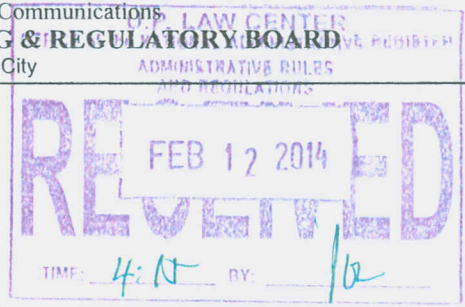




Republic of the Philippines
 Department of Transportation and Communications
LAND TRANSPORTATION FRANCHISING & REGULATORY BOARD
 East Avenue, Quezon City



**MEMORANDUM CIRCULAR
 NUMBER 2014-03**

SUBJECT: CLARIFYING MEMORANDUM CIRCULAR NO. 2014-02

**RE: GUIDELINES FOR IMPLEMENTING THE 2013-2015
 ENHANCED PERSONAL PASSENGER ACCIDENT
 INSURANCE PROGRAM (PPAIP) AND FOR OTHER
 PURPOSES**

On January 23, 2014, the Board issued Memorandum Circular Number 2014-02, RE: GUIDELINES FOR IMPLEMENTING THE 2013-2015 ENHANCED PERSONAL PASSENGER ACCIDENT INSURANCE PROGRAM (PPAIP) AND FOR OTHER PURPOSES incorrectly stating that the premium rates approved by the Insurance Commission for provincial buses under the Enhanced PPAIP is Two Thousand One Hundred Pesos (Php 2, 100.00).

Be it clarified that the correct approved premium rates by the Insurance Commission for provincial buses under the Enhanced PPAIP is Two Thousand One Hundred Eighty Pesos (Php 2, 180.00).

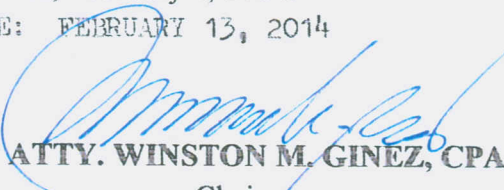
All other issuances or parts thereof inconsistent herewith are hereby modified, amended, or superseded accordingly.

This Memorandum Circular shall take effectively immediately following its publication in newspaper of general circulation and the filing of three (3) copies hereof with the UP Law Center pursuant to Presidential Memorandum Circular No. 11, dated 09 October 1992.

SO ORDERED.

Quezon City, Philippines, February 4, 2014.

*EFFECTIVITY DATE: FEBRUARY 13, 2014


ATTY. WINSTON M. GINEZ, CPA
 Chairman




ENGR. RONLIDO F. CORPUS
 Board Member


ATTY. ROBERTO CABRERA III
 Board Member